

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Susan Denshaw
Town Clerk

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Ursula Liotta (LG260316600000C), hereby certify that I am the Chief Financial Officer of the Town of Clarkson, and that the information provided in the Annual Financial Report of the Town of Clarkson for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- B - General Town-Outside Village
- DA - Highway Town-wide
- DB - Highway Part-town
- H - Capital Projects
- SL - Special District(s) Lighting
- SM - Special District(s) Miscellaneous
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TE - Private Purpose Trust
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$34,579.00	\$467,883.00	\$102,110.00
201 - Cash In Time Deposits	\$1,068,141.00	-	\$1,934,218.00
210 - Petty Cash	\$300.00	\$300.00	\$300.00
Total for Cash and Cash Equivalents	\$1,103,020.00	\$468,183.00	\$2,036,628.00
Investments			
450 - Investments in Securities	\$1,016,899.00	\$1,224,713.00	-
Total for Investments	\$1,016,899.00	\$1,224,713.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	\$67,113.00	\$75,260.00	\$76,614.00
Total for Net Other Receivables	\$67,113.00	\$75,260.00	\$76,614.00
Due From			
391 - Due From Other Funds	\$146,319.00	\$616,345.00	\$242,136.00
410 - Due from State and Federal Government	-	-	\$542.00
440 - Due from Other Governments Fire District	\$369.00	\$358.00	-
Total for Due From	\$146,688.00	\$616,703.00	\$242,678.00
Other Assets			

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
480 - Prepaid Expenses	\$13,409.00	\$27,594.00	\$32,420.00
Total for Other Assets	\$13,409.00	\$27,594.00	\$32,420.00
Total for Assets	\$2,347,129.00	\$2,412,453.00	\$2,388,340.00
Total for Assets and Deferred Outflows	\$2,347,129.00	\$2,412,453.00	\$2,388,340.00

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$41,928.00	\$21,104.00	\$9,559.00
601 - Accrued Liabilities	\$1,614.00	\$5,455.00	\$5,307.00
730 - Guaranty & Bid Deposits	\$37,000.00	\$37,602.00	\$39,732.00
Total for Payables	\$80,542.00	\$64,161.00	\$54,598.00
Due to			
630 - Due To Other Funds	-	-	\$2,895.00
631 - Due To Other Governments	-	-	\$188.00
637 - Due to Employees Retirement System	-	\$31,778.00	-
718 - State Retirement	\$1,841.00	\$3,332.00	-
Total for Due to	\$1,841.00	\$35,110.00	\$3,083.00
Other Liabilities			
688 - Other Liabilities	-	\$115,192.00	\$538,374.00
717 - Deferred Compensation	\$2,696.00	-	-
719 - Disability Insurance	\$224.00	-	-
Total for Other Liabilities	\$2,920.00	\$115,192.00	\$538,374.00
Total for Liabilities	\$85,303.00	\$214,463.00	\$596,055.00
Fund Balance			

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$13,409.00	\$109,482.00	\$126,036.00
Total for Nonspendable Fund Balance	\$13,409.00	\$109,482.00	\$126,036.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$232,574.00	\$95,533.00	\$91,494.00
Total for Assigned Fund Balance	\$232,574.00	\$95,533.00	\$91,494.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$2,015,843.00	\$1,992,975.00	\$1,574,755.00
Total for Unassigned Fund Balance	\$2,015,843.00	\$1,992,975.00	\$1,574,755.00
Total for Fund Balance	\$2,261,826.00	\$2,197,990.00	\$1,792,285.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,347,129.00	\$2,412,453.00	\$2,388,340.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$876,886.00	\$876,886.00	\$901,558.00
1030 - Special Assessments	\$20,350.00	-	-
Total for Property Taxes	\$897,236.00	\$876,886.00	\$901,558.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$49,389.00	\$48,600.00	\$3,457.00
1090 - Interest and Penalties on Real Prop Taxes	\$31,603.00	\$33,509.00	\$14,827.00
Total for Property Tax Items	\$80,992.00	\$82,109.00	\$18,284.00
Non-Property Tax Items			
1170 - Franchise Tax	\$74,442.00	\$79,030.00	\$80,571.00
Total for Non-Property Tax Items	\$74,442.00	\$79,030.00	\$80,571.00
Departmental Income			
1255 - Clerk Fees	\$17,079.00	\$14,906.00	\$9,010.00
1289 - Other General Departmental Income	\$300.00	\$5,794.00	-
1550 - Public Pound Charges Dog Control Fees	\$340.00	\$721.00	\$453.00
2025 - Special Recreational Facility Charges	\$34,590.00	\$31,205.00	\$31,235.00
2089 - Other Culture and Recreation Income	\$6,100.00	\$3,300.00	\$4,950.00
2192 - Charges For Cemetery Services	-	-	\$500.00
Total for Departmental Income	\$58,409.00	\$55,926.00	\$46,148.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Use of Money and Property			
2401 - Interest and Earnings	\$32,286.00	\$31,659.00	\$13,948.00
2410 - Rental of Real Property	\$2,378.00	\$3,037.00	\$3,700.00
2460 - Wind Power Host Community Fees	-	\$325,000.00	\$305,500.00
Total for Use of Money and Property	\$34,664.00	\$359,696.00	\$323,148.00
Licenses and Permits			
2530 - Games of Chance	\$10.00	\$10.00	\$20.00
2544 - Dog Licenses	\$5,617.00	\$5,988.00	\$6,193.00
Total for Licenses and Permits	\$5,627.00	\$5,998.00	\$6,213.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$16,028.00	\$8,850.00	\$8,203.00
Total for Fines and Forfeitures	\$16,028.00	\$8,850.00	\$8,203.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$2,025.00	-	-
2660 - Sales of Real Property	-	-	\$4,776.00
Total for Sales of Property and Compensation for Loss	\$2,025.00	\$0.00	\$4,776.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$31.00	\$2,460.00	\$1,646.00
2770 - Unclassified Per Clerk Reports	\$885.00	\$921.00	\$12,530.00
Total for Other Revenues	\$916.00	\$3,381.00	\$14,176.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
State Aid			
3001 - State Aid Revenue Sharing	\$20,354.00	\$20,354.00	\$20,354.00
3005 - State Aid Mortgage Tax	\$131,573.00	\$111,123.00	\$174,508.00
3089 - State Aid Other <i>Cyclical State Aid, TMA</i>	\$13,795.00	\$1,663.00	\$35,938.00
Total for State Aid	\$165,722.00	\$133,140.00	\$230,800.00
Federal Aid			
4089 - Federal Aid Other	\$115,192.00	\$423,182.00	\$172,495.00
Total for Federal Aid	\$115,192.00	\$423,182.00	\$172,495.00
Total for Revenues	\$1,451,253.00	\$2,028,198.00	\$1,806,372.00
Total for Revenues and Other Sources	\$1,451,253.00	\$2,028,198.00	\$1,806,372.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$37,899.00	\$35,853.00	\$33,792.00
10104 - Legislative Board - Contractual	\$678.00	\$19.00	-
Total for Legislative Board	\$38,577.00	\$35,872.00	\$33,792.00
Judicial			
11101 - Municipal Court - Personal Services	\$67,995.00	\$54,393.00	\$52,809.00
11102 - Municipal Court - Equipment and Capital Outlay	-	-	\$464.00
11104 - Municipal Court - Contractual	\$6,721.00	\$5,087.00	\$5,560.00
Total for Judicial	\$74,716.00	\$59,480.00	\$58,833.00
Executive			
12201 - Supervisor - Personal Services	\$27,695.00	\$25,680.00	\$24,456.00
12204 - Supervisor - Contractual	\$730.00	\$841.00	\$1,742.00
Total for Executive	\$28,425.00	\$26,521.00	\$26,198.00
Finance			
13154 - Comptroller - Contractual	\$35,910.00	\$36,673.00	\$31,217.00
13204 - Auditor - Contractual	\$10,750.00	\$18,400.00	\$11,553.00
13551 - Assessment - Personal Services	\$56,429.00	\$52,324.00	\$47,883.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
13554 - Assessment - Contractual	\$14,027.00	\$15,321.00	\$5,338.00
13754 - Credit Card Fees - Contractual	-	\$87.00	-
Total for Finance	\$117,116.00	\$122,805.00	\$95,991.00
Municipal Staff			
14101 - Clerk - Personal Services	\$86,679.00	\$94,014.00	\$72,148.00
14102 - Clerk - Equipment and Capital Outlay	-	-	\$364.00
14104 - Clerk - Contractual	\$7,506.00	\$2,897.00	\$3,756.00
14204 - Law - Contractual	\$44,970.00	\$60,354.00	\$73,321.00
14301 - Personnel - Personal Services	\$45,342.00	\$46,733.00	\$44,621.00
14304 - Personnel - Contractual	\$8,633.00	\$11,200.00	\$14,099.00
14404 - Engineer - Contractual	\$24,144.00	\$12,151.00	\$13,717.00
14504 - Elections - Contractual	\$505.00	\$253.00	\$485.00
14604 - Records Management - Contractual	\$710.00	\$162.00	\$579.00
Total for Municipal Staff	\$218,489.00	\$227,764.00	\$223,090.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$30,039.00	\$34,290.00	\$14,786.00
16204 - Operation of Plant - Contractual	\$49,455.00	\$47,481.00	\$53,886.00
16604 - Central Storeroom - Contractual	\$3,746.00	\$2,858.00	\$2,651.00
16704 - Central Printing and Mailing - Contractual	\$13,670.00	\$16,085.00	\$16,687.00
16801 - Central Data Processing - Personal Services	\$4,206.00	\$3,900.00	\$3,150.00
16804 - Central Data Processing - Contractual	\$23,954.00	\$28,259.00	\$25,725.00
Total for Shared Services	\$125,070.00	\$132,873.00	\$116,885.00
Special Items			

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
19104 - Unallocated Insurance - Contractual	\$63,357.00	\$68,382.00	\$84,571.00
19204 - Municipal Association Dues - Contractual	\$1,225.00	\$1,590.00	\$1,450.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$1,733.00	\$5,532.00	\$1,348.00
Total for Special Items	\$66,315.00	\$75,504.00	\$87,369.00
Total for General Government Support	\$668,708.00	\$680,819.00	\$642,158.00
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$1,188.00	\$1,008.00	\$880.00
Total for Law Enforcement	\$1,188.00	\$1,008.00	\$880.00
Animal Control			
35101 - Dog Control - Personal Services	\$14,850.00	\$15,111.00	\$13,770.00
35104 - Dog Control - Contractual	\$3,919.00	\$6,641.00	\$794.00
Total for Animal Control	\$18,769.00	\$21,752.00	\$14,564.00
Total for Public Safety	\$19,957.00	\$22,760.00	\$15,444.00
Health			
Public Health Program			
40254 - Laboratory - Contractual	\$1,489.00	\$2,323.00	-
Total for Public Health Program	\$1,489.00	\$2,323.00	\$0.00
Total for Health	\$1,489.00	\$2,323.00	\$0.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$154,367.00	\$144,026.00	\$144,248.00
50104 - Highway and Street Administration - Contractual	\$1,449.00	\$1,196.00	\$345.00
51322 - Garage - Equipment and Capital Outlay	-	\$18,102.00	-
51324 - Garage - Contractual	\$23,511.00	-	\$27,420.00
51824 - Street Lighting - Contractual	\$21,764.00	\$18,108.00	\$26,153.00
Total for Highway	\$201,091.00	\$181,432.00	\$198,166.00
Total for Transportation	\$201,091.00	\$181,432.00	\$198,166.00
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$109,562.00	\$61,196.00	\$41,898.00
71102 - Parks - Equipment and Capital Outlay	-	\$18,499.00	-
71104 - Parks - Contractual	\$33,139.00	\$16,786.00	\$22,266.00
Total for Recreation	\$142,701.00	\$96,481.00	\$64,164.00
Culture			
75101 - Historian - Personal Services	\$3,693.00	\$3,424.00	\$3,292.00
75104 - Historian - Contractual	\$1,414.00	\$1,197.00	\$50.00
75201 - Historical Property - Personal Services	\$5,500.00	-	-
75204 - Historical Property - Contractual	\$56.00	-	-
75504 - Celebrations - Contractual	\$14,878.00	\$11,882.00	\$9,712.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Culture	\$25,541.00	\$16,503.00	\$13,054.00
Total for Culture and Recreation	\$168,242.00	\$112,984.00	\$77,218.00
Home and Community Services			
General Environment			
80204 - Planning and Surveys - Contractual	\$9,619.00	\$28,099.00	\$14,120.00
Total for General Environment	\$9,619.00	\$28,099.00	\$14,120.00
Water			
83404 - Water Transportation and Distribution - Contractual	-	-	\$8,470.00
Total for Water	\$0.00	\$0.00	\$8,470.00
Natural Resources			
87101 - Conservation - Personal Services	\$4,438.00	\$3,744.00	\$3,933.00
Total for Natural Resources	\$4,438.00	\$3,744.00	\$3,933.00
Special Services			
88101 - Cemetery - Personal Services	\$742.00	\$707.00	\$3,306.00
88104 - Cemetery - Contractual	\$672.00	\$17.00	-
89894 - Home and Community Services, Other - Contractual Cemetery Mowing Services	\$8,206.00	-	-
Total for Special Services	\$9,620.00	\$724.00	\$3,306.00
Total for Home and Community Services	\$23,677.00	\$32,567.00	\$29,829.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$50,821.00	\$41,306.00	\$42,681.00
90308 - Social Security - Employee Benefits	\$50,292.00	\$43,243.00	\$38,337.00
90408 - Workers' Compensation - Employee Benefits	\$24,142.00	\$12,487.00	\$11,986.00
90458 - Life Insurance - Employee Benefits	-	\$1,416.00	\$4,361.00
90508 - Unemployment Insurance - Employee Benefits	\$2,688.00	-	-
90558 - Disability Insurance - Employee Benefits	\$15,781.00	\$7,860.00	\$7,047.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$42,612.00	\$57,620.00	\$53,255.00
Total for Employee Benefits	\$186,336.00	\$163,932.00	\$157,667.00
Total for Employee Benefits	\$186,336.00	\$163,932.00	\$157,667.00
Debt Service			
Debt Service			
97856 - Installment Purchase Debt - Debt Principal	\$2,724.00	\$2,704.00	\$2,354.00
Total for Debt Service	\$2,724.00	\$2,704.00	\$2,354.00
Total for Debt Service	\$2,724.00	\$2,704.00	\$2,354.00
Total for Expenditures	\$1,272,224.00	\$1,199,521.00	\$1,122,836.00
Other Uses			
Interfund Transfers			

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>ARPA Use - BB Fund</i>	\$115,192.00	\$422,972.00	\$172,495.00
Total for Interfund Transfers	\$115,192.00	\$422,972.00	\$172,495.00
Total for Interfund Transfers	\$115,192.00	\$422,972.00	\$172,495.00
Total for Other Uses	\$115,192.00	\$422,972.00	\$172,495.00
Total for Expenditures and Other Uses	\$1,387,416.00	\$1,622,493.00	\$1,295,331.00

Town of Clarkson
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**A - General
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,197,990.00	\$1,792,285.00	\$1,281,840.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$596.00
8022 - Restated Fund Balance - Beginning of Year	\$2,197,990.00	\$1,792,285.00	\$1,281,244.00
Add Revenues and Other Sources	\$1,451,253.00	\$2,028,198.00	\$1,806,372.00
Deduct Expenditures and Other Uses	\$1,387,416.00	\$1,622,493.00	\$1,295,331.00
8029 - Fund Balance - End of Year	\$2,261,827.00	\$2,197,990.00	\$1,792,285.00

Town of Clarkson
Annual Financial Report
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**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$891,536.00	\$876,886.00	\$876,886.00
1099 - Est Rev - Property Tax Items	\$64,297.00	\$60,331.00	\$58,000.00
1199 - Est Rev - Non-Property Tax Items	\$80,000.00	\$75,000.00	\$72,000.00
1299 - Est Rev - Departmental Income	-	-	\$8,000.00
2199 - Est Rev - Departmental Income	\$36,100.00	\$8,000.00	-
2399 - Est Rev - Intergovernmental Charges	\$2,750.00	\$23,100.00	\$13,080.00
2499 - Est Rev - Use of Money and Property	\$15,000.00	\$15,000.00	\$329,000.00
2599 - Est Rev - Licenses and Permits	\$6,010.00	\$6,010.00	\$6,010.00
2649 - Est Rev - Fines and Forfeitures	\$4,000.00	\$4,000.00	\$8,000.00
2799 - Est Rev - Other Revenues	\$2,000.00	\$2,000.00	\$2,000.00
3099 - Est Rev - State Aid	\$120,354.00	\$120,354.00	\$100,000.00
Total for Estimated Revenue	\$1,222,047.00	\$1,190,681.00	\$1,472,976.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$232,574.00	\$95,533.00	\$91,494.00
Total for Estimated Other Sources	\$232,574.00	\$95,533.00	\$91,494.00
Total for Estimated Revenues and Other Sources	\$1,454,621.00	\$1,286,214.00	\$1,564,470.00

Town of Clarkson
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**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$794,918.00	\$735,158.00	\$692,549.00
3999 - App - Public Safety	\$23,820.00	\$19,520.00	\$16,210.00
4999 - App - Health	\$2,500.00	-	\$1,500.00
5999 - App - Transportation	\$216,637.00	\$211,612.00	\$207,823.00
7999 - App - Culture and Recreation	\$175,832.00	\$127,561.00	\$102,824.00
8999 - App - Home and Community Services	\$22,050.00	\$12,493.00	\$58,409.00
9199 - App - Employee Benefits	\$215,964.00	\$176,970.00	\$158,255.00
9899 - App - Debt Service	\$2,900.00	\$2,900.00	\$1,900.00
Total for Estimated Appropriations	\$1,454,621.00	\$1,286,214.00	\$1,239,470.00
Estimated Other Uses			
9999 - App - Interfund Transfers	-	-	\$325,000.00
Total for Estimated Other Uses	\$0.00	\$0.00	\$325,000.00
Total for Estimated Appropriations and Other Uses	\$1,454,621.00	\$1,286,214.00	\$1,564,470.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$80,760.00	\$1,343,957.00	\$28,012.00
201 - Cash In Time Deposits	\$1,290,166.00	-	\$972,569.00
Total for Cash and Cash Equivalents	\$1,370,926.00	\$1,343,957.00	\$1,000,581.00
Restricted Investments			
452 - Investments in Securities Special Reserves	\$72,488.00	-	-
Total for Restricted Investments	\$72,488.00	\$0.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	\$41,927.00	\$48,497.00	\$34,185.00
Total for Net Other Receivables	\$41,927.00	\$48,497.00	\$34,185.00
Due From			
440 - Due from Other Governments Sales Tax	\$243,648.00	\$217,172.00	\$260,166.00
Total for Due From	\$243,648.00	\$217,172.00	\$260,166.00
Other Assets			
480 - Prepaid Expenses	\$3,352.00	\$1,679.00	\$9,739.00
Total for Other Assets	\$3,352.00	\$1,679.00	\$9,739.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assets	\$1,732,341.00	\$1,611,305.00	\$1,304,671.00
Total for Assets and Deferred Outflows	\$1,732,341.00	\$1,611,305.00	\$1,304,671.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$3,434.00	\$6,810.00	\$824.00
601 - Accrued Liabilities	\$1,237.00	\$5,981.00	\$5,756.00
Total for Payables	\$4,671.00	\$12,791.00	\$6,580.00
Due to			
637 - Due to Employees Retirement System	-	\$8,196.00	-
Total for Due to	\$0.00	\$8,196.00	\$0.00
Total for Liabilities	\$4,671.00	\$20,987.00	\$6,580.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$3,352.00	\$1,679.00	\$9,739.00
Total for Nonspendable Fund Balance	\$3,352.00	\$1,679.00	\$9,739.00
Restricted Fund Balance			
878 - Capital Reserve	\$72,488.00	-	-
Total for Restricted Fund Balance	\$72,488.00	\$0.00	\$0.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$183,699.00	\$251,811.00	\$204,079.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
915 - Assigned Unappropriated Fund Balance	\$1,468,131.00	\$1,336,828.00	\$1,084,273.00
Total for Assigned Fund Balance	\$1,651,830.00	\$1,588,639.00	\$1,288,352.00
Total for Fund Balance	\$1,727,670.00	\$1,590,318.00	\$1,298,091.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,732,341.00	\$1,611,305.00	\$1,304,671.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$936,873.00	\$933,425.00	\$971,647.00
Total for Non-Property Tax Items	\$936,873.00	\$933,425.00	\$971,647.00
Departmental Income			
1560 - Safety Inspection Fees	\$7,005.00	\$33,615.00	\$4,562.00
2115 - Planning Board Fees	\$1,460.00	\$1,285.00	\$2,055.00
Total for Departmental Income	\$8,465.00	\$34,900.00	\$6,617.00
Use of Money and Property			
2410 - Rental of Real Property	\$18,248.00	\$25,158.00	-
Total for Use of Money and Property	\$18,248.00	\$25,158.00	\$0.00
Licenses and Permits			
2555 - Building and Alteration Permits	\$37,821.00	\$24,443.00	\$46,266.00
2590 - Permits Other	\$110,534.00	\$105,687.00	\$108,197.00
Total for Licenses and Permits	\$148,355.00	\$130,130.00	\$154,463.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	\$1,231.00	\$1,041.00
2655 - Sales Other	-	-	\$700.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$1,231.00	\$1,741.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Revenues	\$1,111,941.00	\$1,124,844.00	\$1,134,468.00
Total for Revenues and Other Sources	\$1,111,941.00	\$1,124,844.00	\$1,134,468.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Public Safety			
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$107,459.00	\$99,645.00	\$91,562.00
36204 - Safety Inspection - Contractual	\$2,508.00	\$1,951.00	\$2,452.00
Total for Other Public Safety	\$109,967.00	\$101,596.00	\$94,014.00
Total for Public Safety	\$109,967.00	\$101,596.00	\$94,014.00
Culture and Recreation			
Recreation			
71404 - Playground and Recreation Centers - Contractual	\$164,456.00	\$153,582.00	\$150,175.00
Total for Recreation	\$164,456.00	\$153,582.00	\$150,175.00
Culture			
74104 - Library - Contractual	\$228,939.00	\$186,086.00	\$182,918.00
Total for Culture	\$228,939.00	\$186,086.00	\$182,918.00
Total for Culture and Recreation	\$393,395.00	\$339,668.00	\$333,093.00
Home and Community Services			
General Environment			

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
80101 - Zoning - Personal Services	\$8,273.00	\$9,599.00	\$11,471.00
80104 - Zoning - Contractual	\$2,762.00	\$1,337.00	\$36.00
80201 - Planning and Surveys - Personal Services	\$13,562.00	\$13,924.00	\$17,639.00
80204 - Planning and Surveys - Contractual	\$2,077.00	\$8,265.00	\$8,550.00
80904 - Environmental Control - Contractual	\$5,943.00	\$5,943.00	\$5,943.00
Total for General Environment	\$32,617.00	\$39,068.00	\$43,639.00
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$57,044.00	\$42,196.00	\$36,363.00
81604 - Refuse and Garbage - Contractual	\$32,130.00	\$41,795.00	\$25,712.00
Total for Sanitation	\$89,174.00	\$83,991.00	\$62,075.00
Total for Home and Community Services	\$121,791.00	\$123,059.00	\$105,714.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$12,789.00	\$10,880.00	\$10,543.00
90308 - Social Security - Employee Benefits	\$14,232.00	\$12,635.00	\$11,942.00
90408 - Workers' Compensation - Employee Benefits	\$697.00	\$4,342.00	\$4,168.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$11,657.00	\$10,437.00	\$7,567.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits Cell Phone	\$60.00	-	-
Total for Employee Benefits	\$39,435.00	\$38,294.00	\$34,220.00
Total for Employee Benefits	\$39,435.00	\$38,294.00	\$34,220.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures	\$664,588.00	\$602,617.00	\$567,041.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Per 2024 Budget - DB Fund</i>	\$310,000.00	\$230,000.00	\$230,000.00
Total for Interfund Transfers	\$310,000.00	\$230,000.00	\$230,000.00
Total for Interfund Transfers	\$310,000.00	\$230,000.00	\$230,000.00
Total for Other Uses	\$310,000.00	\$230,000.00	\$230,000.00
Total for Expenditures and Other Uses	\$974,588.00	\$832,617.00	\$797,041.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,590,318.00	\$1,298,091.00	\$975,915.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$15,251.00
8022 - Restated Fund Balance - Beginning of Year	\$1,590,318.00	\$1,298,091.00	\$960,664.00
Add Revenues and Other Sources	\$1,111,941.00	\$1,124,844.00	\$1,134,468.00
Deduct Expenditures and Other Uses	\$974,588.00	\$832,617.00	\$797,041.00
8029 - Fund Balance - End of Year	\$1,727,671.00	\$1,590,318.00	\$1,298,091.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1199 - Est Rev - Non-Property Tax Items	\$700,000.00	\$600,000.00	\$550,000.00
1299 - Est Rev - Departmental Income	-	-	\$3,000.00
2199 - Est Rev - Departmental Income	\$5,000.00	\$3,000.00	-
2399 - Est Rev - Intergovernmental Charges	-	\$2,000.00	\$2,000.00
2499 - Est Rev - Use of Money and Property	\$13,000.00	\$13,000.00	-
2599 - Est Rev - Licenses and Permits	\$120,000.00	\$110,000.00	\$110,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$1,500.00	\$1,500.00	\$1,500.00
2799 - Est Rev - Other Revenues	-	-	\$13,000.00
Total for Estimated Revenue	\$839,500.00	\$729,500.00	\$679,500.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$183,699.00	\$251,811.00	\$204,079.00
Total for Estimated Other Sources	\$183,699.00	\$251,811.00	\$204,079.00
Total for Estimated Revenues and Other Sources	\$1,023,199.00	\$981,311.00	\$883,579.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**B - General Town-Outside Village
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$5,000.00	\$5,000.00	\$5,000.00
3999 - App - Public Safety	\$128,881.00	\$125,700.00	\$111,740.00
7999 - App - Culture and Recreation	\$355,913.00	\$348,611.00	\$336,422.00
8999 - App - Home and Community Services	\$129,211.00	\$131,352.00	\$143,702.00
9199 - App - Employee Benefits	\$38,175.00	\$40,648.00	\$36,715.00
Total for Estimated Appropriations	\$657,180.00	\$651,311.00	\$633,579.00
Estimated Other Uses			
9999 - App - Interfund Transfers	\$366,019.00	\$330,000.00	\$250,000.00
Total for Estimated Other Uses	\$366,019.00	\$330,000.00	\$250,000.00
Total for Estimated Appropriations and Other Uses	\$1,023,199.00	\$981,311.00	\$883,579.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$12,331.00	\$114,388.00	\$58,564.00
201 - Cash In Time Deposits	\$46,175.00	-	\$196,743.00
Total for Cash and Cash Equivalents	\$58,506.00	\$114,388.00	\$255,307.00
Investments			
450 - Investments in Securities	\$257,782.00	\$250,348.00	-
Total for Investments	\$257,782.00	\$250,348.00	\$0.00
Due From			
410 - Due from State and Federal Government	\$107,794.00	\$80,186.00	\$92,118.00
440 - Due from Other Governments County - Snow & Ice	\$39,247.00	\$45,555.00	\$39,576.00
Total for Due From	\$147,041.00	\$125,741.00	\$131,694.00
Other Assets			
480 - Prepaid Expenses	\$15,272.00	\$36,664.00	\$46,607.00
Total for Other Assets	\$15,272.00	\$36,664.00	\$46,607.00
Total for Assets	\$478,601.00	\$527,141.00	\$433,608.00
Total for Assets and Deferred Outflows	\$478,601.00	\$527,141.00	\$433,608.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$27,364.00	\$17,951.00	\$3,811.00
601 - Accrued Liabilities	\$4,308.00	\$26,721.00	\$31,093.00
Total for Payables	\$31,672.00	\$44,672.00	\$34,904.00
Due to			
637 - Due to Employees Retirement System	-	\$37,500.00	-
Total for Due to	\$0.00	\$37,500.00	\$0.00
Total for Liabilities	\$31,672.00	\$82,172.00	\$34,904.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$15,272.00	\$36,664.00	\$46,607.00
Total for Nonspendable Fund Balance	\$15,272.00	\$36,664.00	\$46,607.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$120,742.00	-	\$167,924.00
915 - Assigned Unappropriated Fund Balance	\$310,915.00	\$408,305.00	\$184,173.00
Total for Assigned Fund Balance	\$431,657.00	\$408,305.00	\$352,097.00
Total for Fund Balance	\$446,929.00	\$444,969.00	\$398,704.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Liabilities, Deferred Inflows and Fund Balances	\$478,601.00	\$527,141.00	\$433,608.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$545,900.00	\$510,900.00	\$497,200.00
Total for Property Taxes	\$545,900.00	\$510,900.00	\$497,200.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>County Mowing Contract</i>	\$68,923.00	\$99,153.00	\$65,273.00
2302 - Snow Removal Services Other Governments <i>County Snow & Ice</i>	\$138,312.00	\$140,648.00	\$404,061.00
Total for Intergovernmental Charges	\$207,235.00	\$239,801.00	\$469,334.00
Use of Money and Property			
2401 - Interest and Earnings	\$7,433.00	\$6,173.00	-
2414 - Rental of Equipment	\$96,251.00	\$98,930.00	\$52,849.00
Total for Use of Money and Property	\$103,684.00	\$105,103.00	\$52,849.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$4,721.00	\$390.00	-
2655 - Sales Other	\$15,941.00	\$10,055.00	\$20,876.00
2665 - Sales of Equipment	\$4,501.00	\$34,117.00	\$2,075.00
Total for Sales of Property and Compensation for Loss	\$25,163.00	\$44,562.00	\$22,951.00
Other Revenues			

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2701 - Refunds of Prior Year Expenditures	\$2,951.00	-	-
Total for Other Revenues	\$2,951.00	\$0.00	\$0.00
State Aid			
3589 - State Aid Other Transportation	\$260,116.00	\$242,628.00	-
Total for State Aid	\$260,116.00	\$242,628.00	\$0.00
Total for Revenues	\$1,145,049.00	\$1,142,994.00	\$1,042,334.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$244,295.00	-
Total for Operating Transfers	\$0.00	\$244,295.00	\$0.00
Total for Other Sources	\$0.00	\$244,295.00	\$0.00
Total for Revenues and Other Sources	\$1,145,049.00	\$1,387,289.00	\$1,042,334.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51104 - Maintenance of Roads - Contractual	\$20,736.00	\$325,575.00	\$48,647.00
51301 - Machinery - Personal Services	\$263,513.00	\$200,617.00	\$217,586.00
51302 - Machinery - Equipment and Capital Outlay	\$191,555.00	\$93,234.00	\$109,805.00
51304 - Machinery - Contractual	\$102,527.00	\$124,201.00	\$147,948.00
51421 - Snow Removal - Personal Services	\$94,452.00	\$87,816.00	\$122,269.00
51481 - Highway Services for Other Governments - Personal Services	\$48,182.00	\$62,176.00	\$39,364.00
<i>Snow & Ice</i>			
51484 - Highway Services for Other Governments - Contractual	\$176,002.00	\$183,849.00	\$144,751.00
<i>County Snow & Ice</i>			
Total for Highway	\$896,967.00	\$1,077,468.00	\$830,370.00
Total for Transportation	\$896,967.00	\$1,077,468.00	\$830,370.00
Home and Community Services			
Special Services			
89891 - Home and Community Services, Other - Personal Services	\$28,331.00	\$24,722.00	\$30,785.00
<i>Drainage</i>			
89894 - Home and Community Services, Other - Contractual	\$16,723.00	\$8,598.00	\$24,046.00
<i>Drainage</i>			

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Special Services	\$45,054.00	\$33,320.00	\$54,831.00
Total for Home and Community Services	\$45,054.00	\$33,320.00	\$54,831.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$58,315.00	\$49,544.00	\$50,304.00
90308 - Social Security - Employee Benefits	\$32,784.00	\$25,786.00	\$30,094.00
90408 - Workers' Compensation - Employee Benefits	\$30,283.00	\$28,221.00	\$27,088.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$74,860.00	\$60,700.00	\$72,135.00
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Clothing Allowance</i>	\$4,825.00	\$4,525.00	\$4,089.00
Total for Employee Benefits	\$201,067.00	\$168,776.00	\$183,710.00
Total for Employee Benefits	\$201,067.00	\$168,776.00	\$183,710.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	-	\$35,000.00	\$35,000.00
97107 - Serial Bonds - Debt Interest	-	\$1,488.00	\$2,975.00
Total for Debt Service	\$0.00	\$36,488.00	\$37,975.00
Total for Debt Service	\$0.00	\$36,488.00	\$37,975.00
Total for Expenditures	\$1,143,088.00	\$1,316,052.00	\$1,106,886.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$24,972.00	-
Total for Interfund Transfers	\$0.00	\$24,972.00	\$0.00
Total for Interfund Transfers	\$0.00	\$24,972.00	\$0.00
Total for Other Uses	\$0.00	\$24,972.00	\$0.00
Total for Expenditures and Other Uses	\$1,143,088.00	\$1,341,024.00	\$1,106,886.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$444,969.00	\$398,704.00	\$463,256.00
8022 - Restated Fund Balance - Beginning of Year	\$444,969.00	\$398,704.00	\$463,256.00
Add Revenues and Other Sources	\$1,145,049.00	\$1,387,289.00	\$1,042,334.00
Deduct Expenditures and Other Uses	\$1,143,088.00	\$1,341,024.00	\$1,106,886.00
8029 - Fund Balance - End of Year	\$446,930.00	\$444,969.00	\$398,704.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$560,900.00	\$545,900.00	\$510,900.00
2399 - Est Rev - Intergovernmental Charges	\$220,000.00	\$220,000.00	\$350,000.00
2499 - Est Rev - Use of Money and Property	\$38,000.00	\$38,000.00	\$15,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$10,000.00	\$10,000.00	-
3099 - Est Rev - State Aid	\$195,000.00	\$200,000.00	-
Total for Estimated Revenue	\$1,023,900.00	\$1,013,900.00	\$875,900.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$120,742.00	-	\$167,924.00
Total for Estimated Other Sources	\$120,742.00	\$0.00	\$167,924.00
Total for Estimated Revenues and Other Sources	\$1,144,642.00	\$1,013,900.00	\$1,043,824.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$895,000.00	\$763,030.00	\$735,000.00
8999 - App - Home and Community Services	\$45,000.00	\$43,000.00	\$41,200.00
9199 - App - Employee Benefits	\$204,642.00	\$207,870.00	\$231,136.00
9899 - App - Debt Service	-	-	\$36,488.00
Total for Estimated Appropriations	\$1,144,642.00	\$1,013,900.00	\$1,043,824.00
Total for Estimated Appropriations and Other Uses	\$1,144,642.00	\$1,013,900.00	\$1,043,824.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	-	\$3,616.00
201 - Cash In Time Deposits	\$93,533.00	-	\$61,296.00
Total for Cash and Cash Equivalents	\$93,533.00	\$0.00	\$64,912.00
Investments			
450 - Investments in Securities	-	\$69,183.00	-
Total for Investments	\$0.00	\$69,183.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$5,215.00	\$1,019.00	\$11,537.00
Total for Other Assets	\$5,215.00	\$1,019.00	\$11,537.00
Total for Assets	\$98,748.00	\$70,202.00	\$76,449.00
Total for Assets and Deferred Outflows	\$98,748.00	\$70,202.00	\$76,449.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$29,046.00	\$1,625.00	\$34,628.00
601 - Accrued Liabilities	\$1,038.00	\$319.00	\$1,049.00
Total for Payables	\$30,084.00	\$1,944.00	\$35,677.00
Due to			
637 - Due to Employees Retirement System	-	\$12,375.00	-
Total for Due to	\$0.00	\$12,375.00	\$0.00
Total for Liabilities	\$30,084.00	\$14,319.00	\$35,677.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$5,215.00	\$1,019.00	\$11,537.00
Total for Nonspendable Fund Balance	\$5,215.00	\$1,019.00	\$11,537.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	\$25,000.00	\$29,235.00
915 - Assigned Unappropriated Fund Balance	\$63,449.00	\$29,864.00	\$0.00
Total for Assigned Fund Balance	\$63,449.00	\$54,864.00	\$29,235.00
Total for Fund Balance	\$68,664.00	\$55,883.00	\$40,772.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Liabilities, Deferred Inflows and Fund Balances	\$98,748.00	\$70,202.00	\$76,449.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$4,069.00	\$4,427.00	-
Total for Use of Money and Property	\$4,069.00	\$4,427.00	\$0.00
State Aid			
3501 - State Aid Consolidated Highway Aid	-	\$49,987.00	\$51,895.00
Total for State Aid	\$0.00	\$49,987.00	\$51,895.00
Federal Aid			
4089 - Federal Aid Other	-	-	\$0.00
Total for Federal Aid	\$0.00	\$0.00	\$0.00
Total for Revenues	\$4,069.00	\$54,414.00	\$51,895.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$425,192.00	\$408,677.00	\$402,495.00
Total for Operating Transfers	\$425,192.00	\$408,677.00	\$402,495.00
Total for Other Sources	\$425,192.00	\$408,677.00	\$402,495.00
Total for Revenues and Other Sources	\$429,261.00	\$463,091.00	\$454,390.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$84,741.00	\$133,497.00	\$71,442.00
51104 - Maintenance of Roads - Contractual	\$250,492.00	\$169,593.00	\$348,955.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	-	\$51,896.00	\$51,895.00
51401 - Brush And Weeds - Personal Services	\$26,920.00	\$28,632.00	\$47,904.00
51404 - Brush And Weeds - Contractual	\$25,000.00	\$25,000.00	\$25,000.00
Total for Highway	\$387,153.00	\$408,618.00	\$545,196.00
Total for Transportation	\$387,153.00	\$408,618.00	\$545,196.00
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$19,769.00	\$14,670.00	\$9,631.00
90308 - Social Security - Employee Benefits	\$8,540.00	\$15,450.00	\$9,130.00
90408 - Workers' Compensation - Employee Benefits	\$1,019.00	\$9,242.00	\$8,871.00
Total for Employee Benefits	\$29,328.00	\$39,362.00	\$27,632.00
Total for Employee Benefits	\$29,328.00	\$39,362.00	\$27,632.00
Total for Expenditures	\$416,481.00	\$447,980.00	\$572,828.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures and Other Uses	\$416,481.00	\$447,980.00	\$572,828.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$55,883.00	\$40,772.00	\$159,210.00
8022 - Restated Fund Balance - Beginning of Year	\$55,883.00	\$40,772.00	\$159,210.00
Add Revenues and Other Sources	\$429,261.00	\$463,091.00	\$454,390.00
Deduct Expenditures and Other Uses	\$416,481.00	\$447,980.00	\$572,828.00
8029 - Fund Balance - End of Year	\$68,663.00	\$55,883.00	\$40,772.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
2499 - Est Rev - Use of Money and Property	\$4,537.00	\$5,100.00	-
3099 - Est Rev - State Aid	\$56,000.00	\$55,662.00	\$51,896.00
Total for Estimated Revenue	\$60,537.00	\$60,762.00	\$51,896.00
Estimated Other Sources			
5031 - Estimated - Interfund Transfers	-	-	\$230,000.00
5099 - Est Rev - Operating Transfers	\$366,019.00	\$310,000.00	-
599 - Appropriated Fund Balance	-	\$25,000.00	\$64,987.00
Total for Estimated Other Sources	\$366,019.00	\$335,000.00	\$294,987.00
Total for Estimated Revenues and Other Sources	\$426,556.00	\$395,762.00	\$346,883.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DB - Highway Part-town
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$386,000.00	\$356,662.00	\$322,267.00
9199 - App - Employee Benefits	\$40,556.00	\$39,100.00	\$24,616.00
Total for Estimated Appropriations	\$426,556.00	\$395,762.00	\$346,883.00
Total for Estimated Appropriations and Other Uses	\$426,556.00	\$395,762.00	\$346,883.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$2,500,091.00	-	\$416,586.00
Total for Cash and Cash Equivalents	\$2,500,091.00	\$0.00	\$416,586.00
Investments			
450 - Investments in Securities	\$370,902.00	\$313,821.00	-
Total for Investments	\$370,902.00	\$313,821.00	\$0.00
Due From			
410 - Due from State and Federal Government	\$2,686.00	-	-
Total for Due From	\$2,686.00	\$0.00	\$0.00
Total for Assets	\$2,873,679.00	\$313,821.00	\$416,586.00
Total for Assets and Deferred Outflows	\$2,873,679.00	\$313,821.00	\$416,586.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$269,998.00	\$26,732.00	\$25,185.00
Total for Payables	\$269,998.00	\$26,732.00	\$25,185.00
Due to			
630 - Due To Other Funds	\$72,284.00	\$532,503.00	\$145,625.00
Total for Due to	\$72,284.00	\$532,503.00	\$145,625.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$4,700,000.00	-	-
Total for Notes Payable	\$4,700,000.00	\$0.00	\$0.00
Total for Liabilities	\$5,042,282.00	\$559,235.00	\$170,810.00
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	-	-	\$245,776.00
Total for Assigned Fund Balance	\$0.00	\$0.00	\$245,776.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$2,168,603.00)	(\$245,414.00)	-
Total for Unassigned Fund Balance	(\$2,168,603.00)	(\$245,414.00)	\$0.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Fund Balance	(\$2,168,603.00)	(\$245,414.00)	\$245,776.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$2,873,679.00	\$313,821.00	\$416,586.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$57,175.00	\$26,956.00	\$665.00
Total for Use of Money and Property	\$57,175.00	\$26,956.00	\$665.00
State Aid			
3897 - State Aid Culture and Recreation Capital Projects	\$21,037.00	-	-
Total for State Aid	\$21,037.00	\$0.00	\$0.00
Total for Revenues	\$78,212.00	\$26,956.00	\$665.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$24,972.00	-
Total for Operating Transfers	\$0.00	\$24,972.00	\$0.00
Proceeds of Obligations			
5785 - Installment Purchase Debt	-	-	\$4,559.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$4,559.00
Total for Other Sources	\$0.00	\$24,972.00	\$4,559.00
Total for Revenues and Other Sources	\$78,212.00	\$51,928.00	\$5,224.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	\$341,912.00	\$446,392.00	\$118,150.00
Total for Municipal Staff	\$341,912.00	\$446,392.00	\$118,150.00
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	\$44,728.00	\$81,156.00	\$4,559.00
Total for Shared Services	\$44,728.00	\$81,156.00	\$4,559.00
Special Items			
19892 - General Government Support, Other - Equipment and Capital Outlay Fiscal Manager	\$63,108.00	-	-
Total for Special Items	\$63,108.00	\$0.00	\$0.00
Total for General Government Support	\$449,748.00	\$527,548.00	\$122,709.00
Culture and Recreation			
Recreation			
71102 - Parks - Equipment and Capital Outlay	\$18,603.00	-	-
Total for Recreation	\$18,603.00	\$0.00	\$0.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Culture and Recreation	\$18,603.00	\$0.00	\$0.00
Home and Community Services			
Water			
83102 - Water Administration - Equipment and Capital Outlay	-	\$15,570.00	\$1,297.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$1,533,049.00	-	\$2,497.00
Total for Water	\$1,533,049.00	\$15,570.00	\$3,794.00
Total for Home and Community Services	\$1,533,049.00	\$15,570.00	\$3,794.00
Total for Expenditures	\$2,001,400.00	\$543,118.00	\$126,503.00
Total for Expenditures and Other Uses	\$2,001,400.00	\$543,118.00	\$126,503.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$245,414.00)	\$245,776.00	\$367,055.00
8022 - Restated Fund Balance - Beginning of Year	(\$245,414.00)	\$245,776.00	\$367,055.00
Add Revenues and Other Sources	\$78,212.00	\$51,928.00	\$5,224.00
Deduct Expenditures and Other Uses	\$2,001,400.00	\$543,118.00	\$126,503.00
8029 - Fund Balance - End of Year	(\$2,168,602.00)	(\$245,414.00)	\$245,776.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$17.00	\$8,590.00	\$10,497.00
201 - Cash In Time Deposits	\$14,931.00	-	\$4,162.00
Total for Cash and Cash Equivalents	\$14,948.00	\$8,590.00	\$14,659.00
Total for Assets	\$14,948.00	\$8,590.00	\$14,659.00
Total for Assets and Deferred Outflows	\$14,948.00	\$8,590.00	\$14,659.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$5,290.00	\$3,980.00	\$4,277.00
Total for Payables	\$5,290.00	\$3,980.00	\$4,277.00
Total for Liabilities	\$5,290.00	\$3,980.00	\$4,277.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	-	-	\$700.00
915 - Assigned Unappropriated Fund Balance	\$9,658.00	\$4,610.00	\$9,682.00
Total for Assigned Fund Balance	\$9,658.00	\$4,610.00	\$10,382.00
Total for Fund Balance	\$9,658.00	\$4,610.00	\$10,382.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$14,948.00	\$8,590.00	\$14,659.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$56,300.00	\$43,250.00	\$40,190.00
Total for Property Taxes	\$56,300.00	\$43,250.00	\$40,190.00
Total for Revenues	\$56,300.00	\$43,250.00	\$40,190.00
Total for Revenues and Other Sources	\$56,300.00	\$43,250.00	\$40,190.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$51,252.00	\$49,022.00	\$61,694.00
Total for Highway	\$51,252.00	\$49,022.00	\$61,694.00
Total for Transportation	\$51,252.00	\$49,022.00	\$61,694.00
Total for Expenditures	\$51,252.00	\$49,022.00	\$61,694.00
Total for Expenditures and Other Uses	\$51,252.00	\$49,022.00	\$61,694.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SL - Special District(s) Lighting
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$4,610.00	\$10,382.00	\$31,886.00
8022 - Restated Fund Balance - Beginning of Year	\$4,610.00	\$10,382.00	\$31,886.00
Add Revenues and Other Sources	\$56,300.00	\$43,250.00	\$40,190.00
Deduct Expenditures and Other Uses	\$51,252.00	\$49,022.00	\$61,694.00
8029 - Fund Balance - End of Year	\$9,658.00	\$4,610.00	\$10,382.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$7,750.00	\$6,200.00	\$4,650.00
Total for Cash and Cash Equivalents	\$7,750.00	\$6,200.00	\$4,650.00
Total for Assets	\$7,750.00	\$6,200.00	\$4,650.00
Total for Assets and Deferred Outflows	\$7,750.00	\$6,200.00	\$4,650.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$7,750.00	\$6,200.00	\$4,650.00
Total for Assigned Fund Balance	\$7,750.00	\$6,200.00	\$4,650.00
Total for Fund Balance	\$7,750.00	\$6,200.00	\$4,650.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$7,750.00	\$6,200.00	\$4,650.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,550.00	\$1,550.00	\$1,550.00
Total for Property Taxes	\$1,550.00	\$1,550.00	\$1,550.00
Total for Revenues	\$1,550.00	\$1,550.00	\$1,550.00
Total for Revenues and Other Sources	\$1,550.00	\$1,550.00	\$1,550.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$6,200.00	\$4,650.00	\$3,100.00
8022 - Restated Fund Balance - Beginning of Year	\$6,200.00	\$4,650.00	\$3,100.00
Add Revenues and Other Sources	\$1,550.00	\$1,550.00	\$1,550.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Fund Balance - End of Year	\$7,750.00	\$6,200.00	\$4,650.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	-	\$216,417.00	-
201 - Cash In Time Deposits	\$185,695.00	-	\$228,486.00
Total for Cash and Cash Equivalents	\$185,695.00	\$216,417.00	\$228,486.00
Total for Assets	\$185,695.00	\$216,417.00	\$228,486.00
Total for Assets and Deferred Outflows	\$185,695.00	\$216,417.00	\$228,486.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$283.00	\$124.00	\$1,095.00
Total for Payables	\$283.00	\$124.00	\$1,095.00
Due to			
630 - Due To Other Funds	\$3,067.00	\$4,600.00	\$6,133.00
Total for Due to	\$3,067.00	\$4,600.00	\$6,133.00
Total for Liabilities	\$3,350.00	\$4,724.00	\$7,228.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$1,540.00	\$7,308.00	\$5,768.00
915 - Assigned Unappropriated Fund Balance	\$180,804.00	\$204,385.00	\$215,490.00
Total for Assigned Fund Balance	\$182,344.00	\$211,693.00	\$221,258.00
Total for Fund Balance	\$182,344.00	\$211,693.00	\$221,258.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$185,694.00	\$216,417.00	\$228,486.00

Town of Clarkson
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$9,518.00	\$11,928.00	-
1030 - Special Assessments	\$4,265.00	\$1,000.00	\$11,175.00
Total for Property Taxes	\$13,783.00	\$12,928.00	\$11,175.00
Total for Revenues	\$13,783.00	\$12,928.00	\$11,175.00
Total for Revenues and Other Sources	\$13,783.00	\$12,928.00	\$11,175.00

Town of Clarkson
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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81201 - Sanitary Sewers - Personal Services	\$5,271.00	\$6,471.00	\$3,688.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	-	-	\$6,354.00
81204 - Sanitary Sewers - Contractual	\$32,009.00	\$9,932.00	-
Total for Sewage	\$37,280.00	\$16,403.00	\$10,042.00
Total for Home and Community Services	\$37,280.00	\$16,403.00	\$10,042.00
Employee Benefits			
Employee Benefits			
90308 - Social Security - Employee Benefits	\$403.00	\$495.00	\$282.00
Total for Employee Benefits	\$403.00	\$495.00	\$282.00
Total for Employee Benefits	\$403.00	\$495.00	\$282.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$2,000.00	\$2,000.00	\$2,000.00
97107 - Serial Bonds - Debt Interest	\$3,265.00	\$3,350.00	\$3,435.00
97897 - Long Term Debt, Other (Specify) - Debt Interest	-	-	\$307.00

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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
97957 - Interfund Loans - Debt Interest	\$184.00	\$245.00	-
Total for Debt Service	\$5,449.00	\$5,595.00	\$5,742.00
Total for Debt Service	\$5,449.00	\$5,595.00	\$5,742.00
Total for Expenditures	\$43,132.00	\$22,493.00	\$16,066.00
Total for Expenditures and Other Uses	\$43,132.00	\$22,493.00	\$16,066.00

Town of Clarkson
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**SS - Special District(s) Sewer
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$211,693.00	\$221,258.00	\$226,149.00
8022 - Restated Fund Balance - Beginning of Year	\$211,693.00	\$221,258.00	\$226,149.00
Add Revenues and Other Sources	\$13,783.00	\$12,928.00	\$11,175.00
Deduct Expenditures and Other Uses	\$43,132.00	\$22,493.00	\$16,066.00
8029 - Fund Balance - End of Year	\$182,344.00	\$211,693.00	\$221,258.00

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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$24,374.00	\$13,783.00	\$12,928.00
Total for Estimated Revenue	\$24,374.00	\$13,783.00	\$12,928.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$1,540.00	\$7,308.00	\$5,808.00
Total for Estimated Other Sources	\$1,540.00	\$7,308.00	\$5,808.00
Total for Estimated Revenues and Other Sources	\$25,914.00	\$21,091.00	\$18,736.00

Town of Clarkson
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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$6,419.00	-	-
8999 - App - Home and Community Services	\$13,800.00	\$14,108.00	\$11,300.00
9199 - App - Employee Benefits	\$308.00	-	\$308.00
9899 - App - Debt Service	\$5,387.00	\$6,983.00	\$7,128.00
Total for Estimated Appropriations	\$25,914.00	\$21,091.00	\$18,736.00
Total for Estimated Appropriations and Other Uses	\$25,914.00	\$21,091.00	\$18,736.00

Town of Clarkson
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$26,321.00	\$32,212.00	\$19,745.00
Total for Cash and Cash Equivalents	\$26,321.00	\$32,212.00	\$19,745.00
Total for Assets	\$26,321.00	\$32,212.00	\$19,745.00
Total for Assets and Deferred Outflows	\$26,321.00	\$32,212.00	\$19,745.00

Town of Clarkson
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Due to			
630 - Due To Other Funds	\$70,969.00	\$79,242.00	\$87,483.00
Total for Due to	\$70,969.00	\$79,242.00	\$87,483.00
Total for Liabilities	\$70,969.00	\$79,242.00	\$87,483.00
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$44,648.00)	(\$47,030.00)	(\$67,738.00)
Total for Unassigned Fund Balance	(\$44,648.00)	(\$47,030.00)	(\$67,738.00)
Total for Fund Balance	(\$44,648.00)	(\$47,030.00)	(\$67,738.00)
Total for Liabilities, Deferred Inflows and Fund Balances	\$26,321.00	\$32,212.00	\$19,745.00

Town of Clarkson
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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$39,078.00	\$31,375.00	-
1030 - Special Assessments	-	\$7,703.00	\$37,861.00
Total for Property Taxes	\$39,078.00	\$39,078.00	\$37,861.00
Intergovernmental Charges			
2378 - Water Services Other Governments	-	\$34,235.00	-
2392 - Debt Service Other Governments	-	-	\$15,662.00
Total for Intergovernmental Charges	\$0.00	\$34,235.00	\$15,662.00
Other Revenues			
2770 - Unclassified Maintenance Fee	\$15,033.00	-	-
Total for Other Revenues	\$15,033.00	\$0.00	\$0.00
Total for Revenues	\$54,111.00	\$73,313.00	\$53,523.00
Total for Revenues and Other Sources	\$54,111.00	\$73,313.00	\$53,523.00

Town of Clarkson
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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13804 - Fiscal Agents Fees - Contractual	-	-	\$1,814.00
Total for Finance	\$0.00	\$0.00	\$1,814.00
Total for General Government Support	\$0.00	\$0.00	\$1,814.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$13,000.00	\$13,000.00	\$13,000.00
97107 - Serial Bonds - Debt Interest	\$26,929.00	\$27,419.00	\$32,415.00
97896 - Long Term Debt, Other (Specify) - Debt Principal	-	-	\$3,865.00
97897 - Long Term Debt, Other (Specify) - Debt Interest	-	-	\$3,806.00
97957 - Interfund Loans - Debt Interest	\$3,142.00	\$3,474.00	-
97976 - Debt Service Other Government - Debt Principal	\$4,583.00	\$4,351.00	-
97977 - Debt Service Other Government - Debt Interest	\$4,075.00	\$4,361.00	-
Total for Debt Service	\$51,729.00	\$52,605.00	\$53,086.00
Total for Debt Service	\$51,729.00	\$52,605.00	\$53,086.00
Total for Expenditures	\$51,729.00	\$52,605.00	\$54,900.00

Town of Clarkson
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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures and Other Uses	\$51,729.00	\$52,605.00	\$54,900.00

Town of Clarkson
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**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$47,030.00)	(\$67,738.00)	(\$66,361.00)
8022 - Restated Fund Balance - Beginning of Year	(\$47,030.00)	(\$67,738.00)	(\$66,361.00)
Add Revenues and Other Sources	\$54,111.00	\$73,313.00	\$53,523.00
Deduct Expenditures and Other Uses	\$51,729.00	\$52,605.00	\$54,900.00
8029 - Fund Balance - End of Year	(\$44,648.00)	(\$47,030.00)	(\$67,738.00)

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$38,653.00	\$39,303.00	\$39,077.00
2799 - Est Rev - Other Revenues	\$24,161.00	\$24,449.00	\$24,790.00
Total for Estimated Revenue	\$62,814.00	\$63,752.00	\$63,867.00
Estimated Other Sources			
599 - Appropriated Fund Balance	-	-	\$976.00
Total for Estimated Other Sources	\$0.00	\$0.00	\$976.00
Total for Estimated Revenues and Other Sources	\$62,814.00	\$63,752.00	\$64,843.00

Town of Clarkson
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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	-	-	\$4,148.00
9899 - App - Debt Service	\$62,813.00	\$63,752.00	\$60,695.00
Total for Estimated Appropriations	\$62,813.00	\$63,752.00	\$64,843.00
Total for Estimated Appropriations and Other Uses	\$62,813.00	\$63,752.00	\$64,843.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TE - Private Purpose Trust
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$2,609.00	\$2,068.00	\$2,068.00
Total for Cash and Cash Equivalents	\$2,609.00	\$2,068.00	\$2,068.00
Total for Assets	\$2,609.00	\$2,068.00	\$2,068.00
Total for Assets and Deferred Outflows	\$2,609.00	\$2,068.00	\$2,068.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TE - Private Purpose Trust
Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Net Position			
Unrestricted Net Position			
924 - Net Assets Unrestricted Deficit	\$2,609.00	\$2,068.00	\$2,068.00
Total for Unrestricted Net Position	\$2,609.00	\$2,068.00	\$2,068.00
Total for Net Position	\$2,609.00	\$2,068.00	\$2,068.00
Total for Liabilities, Deferred Inflows and Net Position	\$2,609.00	\$2,068.00	\$2,068.00

Town of Clarkson
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For the Fiscal Period 01/01/2024 - 12/31/2024

**TE - Private Purpose Trust
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	-	-	\$1.00
Total for Use of Money and Property	\$0.00	\$0.00	\$1.00
Miscellaneous			
2705 - Gifts and Donations	\$541.00	-	-
Total for Miscellaneous	\$541.00	\$0.00	\$0.00
Total for Revenues	\$541.00	\$0.00	\$1.00
Total for Revenues and Other Sources	\$541.00	\$0.00	\$1.00

Town of Clarkson
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**TE - Private Purpose Trust
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Clarkson
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**TE - Private Purpose Trust
Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$2,068.00	\$2,068.00	\$2,067.00
8022 - Restated Net Position - Beginning of Year	\$2,068.00	\$2,068.00	\$2,067.00
Add Revenues and Other Sources	\$541.00	\$0.00	\$1.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$2,609.00	\$2,068.00	\$2,068.00

Town of Clarkson
Annual Financial Report
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K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$737,682.00	\$737,682.00	\$737,682.00
Total for Non-Depreciable Capital Assets	\$737,682.00	\$737,682.00	\$737,682.00
Depreciable Capital Assets			
102 - Buildings	\$1,055,790.00	\$1,055,790.00	\$1,055,790.00
104 - Machinery and Equipment	\$2,133,163.00	\$1,949,563.00	\$2,100,203.00
107 - Other Capital Assets	\$427,541.00	\$427,541.00	\$419,055.00
Total for Depreciable Capital Assets	\$3,616,494.00	\$3,432,894.00	\$3,575,048.00
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	(\$719,186.00)	(\$682,144.00)	(\$744,463.00)
114 - Accumulated Depreciation Machinery and Equipment	(\$1,314,598.00)	(\$1,151,651.00)	(\$1,188,478.00)
117 - Accumulated Depreciation Other Capital Assets	(\$354,178.00)	(\$333,064.00)	(\$325,580.00)
Total for Accumulated Depreciation	(\$2,387,962.00)	(\$2,166,859.00)	(\$2,258,521.00)
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$319,804.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$319,804.00
Total for Non-Current Assets	\$1,966,214.00	\$2,003,717.00	\$2,374,013.00

Town of Clarkson
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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2024	12/31/2023	12/31/2022
Long-Term Obligations			
Due To			
631 - Due To Other Governments <i>Town of Hamlin</i>	\$73,337.00	\$77,920.00	-
Total for Due To	\$73,337.00	\$77,920.00	\$0.00
Debt Obligations			
628 - Bonds Payable	\$760,000.00	\$775,000.00	\$825,000.00
685 - Installment Purchase Contract Debt	\$1,089.00	\$3,813.00	\$6,517.00
Total for Debt Obligations	\$761,089.00	\$778,813.00	\$831,517.00
Other Long-Term Obligations			
605 - Retained Percentages Contracts Payable	\$80,687.00	-	-
638 - Net Pension Liability Proportionate Share	\$570,054.00	\$872,362.00	\$0.00
687 - Compensated Absences	\$165,705.00	\$40,263.00	\$31,380.00
Total for Other Long-Term Obligations	\$816,446.00	\$912,625.00	\$31,380.00
Total for Long-Term Obligations	\$1,650,872.00	\$1,769,358.00	\$862,897.00

Town of Clarkson
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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Clarkson
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**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$775,000.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$760,000.00
Bond Anticipation Note	\$0.00	\$4,700,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,700,000.00
Installment Purchase Contract	\$3,812.56	\$0.00	\$2,724.00	\$0.00	\$0.00	\$0.00	\$1,088.56
Total	\$778,812.56	\$4,700,000.00	\$17,724.00	\$0.00	\$0.00	\$0.00	\$5,461,088.56

Town of Clarkson
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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Roosevelt Highway W#16	USDA	12/15/19	12/15/49	\$350,000.00	\$0.00	\$5,000.00	\$0.00	\$0.00	\$0.00	\$345,000.00
Bond Lake Road Sewer	USDA	12/15/18	12/15/47	\$74,000.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$72,000.00
Bond W#15	USDA	12/15/18	12/15/47	\$351,000.00	\$0.00	\$8,000.00	\$0.00	\$0.00	\$0.00	\$343,000.00
Bond Anticipation Note WIBA Project	Bank of Greene County	11/14/24	11/15/25	\$0.00	\$4,700,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,700,000.00
Installment Purchase Contract Downstairs Copier	Ricoh USA	3/20/22	3/22/26	\$2,104.08	\$0.00	\$1,520.00	\$0.00	\$0.00	\$0.00	\$584.08
Installment Purchase Contract Town Hall Copier	Ricoh USA	3/1/20	2/1/25	\$1,708.48	\$0.00	\$1,204.00	\$0.00	\$0.00	\$0.00	\$504.48

Town of Clarkson
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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$15,000.00	\$29,618.75	\$44,618.75	\$745,000.00
2026	\$15,000.00	\$29,043.75	\$44,043.75	\$730,000.00
2027	\$20,000.00	\$28,468.75	\$48,468.75	\$710,000.00
2028	\$20,000.00	\$27,743.75	\$47,743.75	\$690,000.00
2029	\$20,000.00	\$27,018.75	\$47,018.75	\$670,000.00
2030	\$20,000.00	\$26,293.75	\$46,293.75	\$650,000.00
2031	\$25,000.00	\$25,568.75	\$50,568.75	\$625,000.00
2032	\$25,000.00	\$24,631.25	\$49,631.25	\$600,000.00
2033	\$25,000.00	\$23,693.75	\$48,693.75	\$575,000.00
2034	\$25,000.00	\$22,756.25	\$47,756.25	\$550,000.00
2035	\$25,000.00	\$21,818.75	\$46,818.75	\$525,000.00
2036	\$25,000.00	\$20,881.25	\$45,881.25	\$500,000.00
2037	\$35,000.00	\$19,943.75	\$54,943.75	\$465,000.00

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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$35,000.00	\$18,643.75	\$53,643.75	\$430,000.00
2039	\$35,000.00	\$17,343.75	\$52,343.75	\$395,000.00
2040	\$35,000.00	\$16,043.75	\$51,043.75	\$360,000.00
2041	\$40,000.00	\$14,706.25	\$54,706.25	\$320,000.00
2042	\$40,000.00	\$13,106.26	\$53,106.26	\$280,000.00
2043	\$45,000.00	\$11,456.26	\$56,456.26	\$235,000.00
2044	\$45,000.00	\$9,600.00	\$54,600.00	\$190,000.00
2045	\$45,000.00	\$7,712.50	\$52,712.50	\$145,000.00
2046	\$50,000.00	\$5,825.00	\$55,825.00	\$95,000.00
2047	\$50,000.00	\$3,700.00	\$53,700.00	\$45,000.00
2048	\$20,000.00	\$1,575.00	\$21,575.00	\$25,000.00
2049	\$25,000.00	\$875.00	\$25,875.00	\$0.00
Total	\$760,000.00	\$448,068.77	\$1,208,068.77	
\$760,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Town of Clarkson
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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
7604	Savings	A, B, DA, DB, H, SL, SM, SS, SW	\$4,907,465.69	\$43,351.89	(\$70,754.04)	\$235,956.61	\$5,116,020.15
970	Checking	A	(\$35,530.62)	\$70,754.05	(\$644.71)	\$0.00	\$34,578.72
1080	Savings	TE	\$2,609.34	\$0.00	\$0.00	\$0.00	\$2,609.34
302	Checking	B, DA, SL	\$98,248.02	\$5,332.50	(\$10,471.72)	\$0.00	\$93,108.80
8602	Savings	A	\$37,613.27	\$0.00	\$0.00	\$0.00	\$37,613.27
1098	Savings	A	\$79,076.67	\$0.00	\$0.00	\$0.00	\$79,076.67
9487	Checking	H	\$48,777.74	\$0.00	(\$48,684.39)	\$0.00	\$93.35
Total			\$5,138,260.11	\$119,438.44	(\$130,554.86)	\$235,956.61	\$5,363,100.30
Total Cash From Financials							\$5,363,099.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$5,138,260.11
FDIC Insurance	\$250,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$5,030,878.89
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$5,280,878.89

Investments and Collateralization of Investments

Investments From Financials	\$1,718,071.00
Market Value as of Fiscal Year End Date	\$1,954,027.74
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,993,108.29

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
19	44	0	2

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
Fire Retirement					
Social Security	\$106,251.00	19	44		0
Worker's Compensation	\$56,141.00	19	44		0
Hospital, Medical and Dental Insurance	\$129,129.00	15	0		2
Union Welfare Benefits					
State Retirement System	\$141,694.00	19	10		0
Police Retirement					
Local Pension Fund					
Life Insurance					
Unemployment Insurance	\$2,688.00	0	1		0
Disability Insurance	\$15,781.00	19	0		0
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$4,885.00	9	0		0
Total Employee Benefits Paid	\$456,569.00				

